Our chance to welcome and say Vinaka for your hard work!
stimulate economic activity and growth;
protect Pacific people’s well-being and livelihoods;
support inclusive economic recovery
ensure resilient economies and communities.

What is the Forum Economic Ministers Meeting?
This is an annual gathering of the Finance and Economic Ministers of the Pacific Islands Forum. Prior to the Ministers meeting, the regions senior finance and economic officials meet to deliberate on issues which will be put forward to the Ministers. The 2022 FEMM will be chaired by the Hon Johnny Koanapo Rasou, Minister of Finance and Economic Management, Vanuatu.

Why is FEMM important for the Pacific region?
The FEMM is a powerful regional platform and an opportunity for Pacific Ministers to discuss and share experiences on regional solutions to shared development issues. Ministers will consider the 2050 Strategy for the Blue Pacific Continent, recently endorsed by Pacific Islands Forum Leaders. This is our regional plan for the next three decades, and a central commitment is “to accelerate our economic growth aspirations”.

The COVID-19 pandemic has exacerbated our existing vulnerabilities. Climate change impacts together with COVID-19 have deepened poverty and inequality within several Member States.

We are vulnerable to climate change induced disasters and the broader human security challenges that arise from these threats have created new challenges.

Within this context Ministers will consider the ongoing challenges in the Pacific and policy responses by Members to:

- stimulate economic activity and growth;
- protect Pacific people’s well-being and livelihoods;
- support inclusive economic recovery
- ensure resilient economies and communities.

What are the priority issues at FEMM 2022?
- 2050 Strategy for the Blue Pacific Continent and its ensuing economic strategies and pathways that ensure effective delivery of the vision of the Pacific Island Forum Leaders through the Blue Pacific Economic Strategy that seeks to establish meaningful solutions for a robust and responsive strategy that fosters economic prosperity that is resilient, equitable and sustainable.

- Regional initiatives driven by the Covid-19 Economic Recovery Taskforce that discussed national and regional efforts that enabled Members to cope and recover post-COVID-19 in a sustainable manner. These included the 2022 Public Financial Management (PFM) Symposium, Pacific Regional Debt Conference, Economic, PFM and Socioeconomic dashboards, Supply Chain Study and Freight Assistance Package.

- Updates on the Pacific Resilience Facility (PRF) and to advocate for the need to establish sustainable and accountable funding approaches that would fill the financing gaps that Members require in order to build resilience against climate-induced natural disasters, climate change as well as establish buffers to allow Members to cushion potential economic shocks.

- Leveraging Climate and Disaster Risk Finance Opportunities which discusses opportunities for accelerating access to innovating sustainable financing opportunities for climate-related and disaster-related strategies that lead to longer term disaster resilience and sustainable development.

Who attends the FEMM?
The meeting is attended by the Economic and Finance Ministers of the Forum Island countries. The meeting is also attended by the FEMM Technical Observers and CROP agencies including USP, SPREP, PASO, SPC, SPTO, FFA and PPA. FEMM will also include dialogue sessions between the Economic Ministers and civil society, private sector organisations and Development Partners.