



EXECUTIVE DIRECTOR

Mr. Henry Puna
Secretary General
Pacific Islands Forum
Raty Sukana Road
Suva, Fiji

Date : 10 June 2022
Reference : DEA/2022/010
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Subject: Application for the Green Climate Fund to be considered as a Special Technical Observer to the Forum Economic Ministers Meeting of the Pacific Islands Forum

Dear Mr. Puna,

The Green Climate Fund (GCF) asks for the Forum's consideration to be accredited as a **Special Technical Observer** to the (FEMM) of the Pacific Islands Forum.

As the world's largest climate fund, the GCF is mandated to support developing countries to raise and realise their Nationally Determined Contributions' (NDCs) ambitions towards low emission, climate-resilient development pathways. Since becoming operational in 2015, the Fund has developed a portfolio of over USD 10.4 billion in GCF resources, totalling USD 39.0 billion including co-financing, across 128 developing countries. The GCF plays a vital role in catalysing climate finance and its mandate takes into account the urgent and immediate needs of developing countries that are particularly vulnerable to the adverse effects of climate change. At least fifty per-cent of the Fund's investments into climate adaptation programmes are allocated to Least Developed Countries, Small Island Developing States and African States.

GCF works with National Designated Authorities and project development partners to make investments that closely align with the core mission of the Pacific Islands Forum and its Framework for Pacific Regionalism and contribute towards sustainable economic growth. In particular, GCF has supported 14 Pacific Island Country members of the Pacific Island Forum to access over USD 32 million through 50 grants to strengthen their institutional capacities and develop national and development strategies aligned with their commitments under the Paris Agreement.

GFC has approved investments of over USD 493 million across 29 projects and programmes into Pacific Islands Forum member countries that support the sustainable development of the ocean, build the blue economy, and enhance their resilience to the impacts of climate change. These investments have catalysed an additional USD 747 million of co-investment from other sources with over USD 60 million of the total being delivered by national and regional project development partners that are accredited to access the Fund directly. GCF has also demonstrated its commitment to support the Forum and its members through the hosting of several regional dialogues, as well as maintaining strong relations with the Forum's members through the activities of our Division of Country Programming.

GCF operates through a network of over 250 Accredited Entities and Delivery Partners who work directly with developing countries for the design and implementation of projects and capacity

development activities. From Pacific Islands Forum members, five entities (MCT, FDB, MFEM, SPC, SPREP) have been accredited to access GCF directly as project development partners and eight members have accredited national Delivery Partners to access the Fund's Readiness and Preparatory Support Programme.

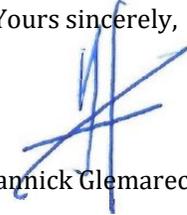
By becoming a Special Technical Observer to the Forum Economic Ministers Meeting, GCF will further strengthen our engagement with PIF Members to support the delivery of the Forum's priorities on climate change and resilience while contributing to sustainable economic growth.

Please see below the nominated GCF contact for the Pacific Islands Forum:

GCF Contact: Oyun Sanjaasuren, Director of External Affairs (osanjaasuren@gcfund.org)

My team is remains at your disposal to respond to any questions you may have.

Yours sincerely,



Yannick Glemarec

cc: Mr. Denton Rarawa, Senior Adviser – Economics, Pacific Islands Forum Secretariat