

**Regional Public Financial Management (PFM) Virtual Symposium*****Strengthening PFM Governance – An Enabling Tool for Progress Towards Effective, Inclusive, Accountable and Sustainable Economic Recovery*****22 - 25 March 2022**

Day 1	Tuesday 22 March 2022
OPENING SESSION	
9.30am	<p>Welcome Remarks:</p> <ul style="list-style-type: none"> Pacific Island Forum Acting Secretary General, Dr. Filimon Manoni <p>Keynote Address:</p> <ul style="list-style-type: none"> Head of Delegation of the European Union for the Pacific, H.E. Sujiro Seam
Session 1	<p>Theme for Session 1: Public Financial Management (PFM) reforms in the Pacific and PFM experiences during Covid-19</p> <p><i>What are the key achievements and challenges in Public Financial Management (PFM) reforms thus far and how useful have the reforms been in the context of national financial systems responding to Covid-19? What are the key phases of economic recovery for the region and where are the opportunities for improvement at national and regional level to lift PFM collaboration in the Pacific to enable this recovery? How prepared have countries been with reserves and fiscal buffers to fund the prolonged fiscal shocks from Covid-19 pandemic?</i></p> <p>Moderator – PIFS Technical Advisor, Economics (Ms Finau Soqo)</p> <hr/> <p>Presentation 1: Reflections on PFM Reform Progress over a 10-year period: Strengths, Challenges and Opportunities PFM Advisors, PFTAC, Mr. Iulai Lavea & Paul Seeds</p> <hr/> <p>Presentation 2: Country PFM Experience Presentation Secretary of Finance, Ministry of Finance - Cook Islands, Mr. Garth Hendersen</p> <hr/> <p>Presentation 3: Strengthening regional and national fiscal defences through buffers, funds and reserves to strengthen future Pacific resilience sustainability Senior Economic Advisor, PIFS, Mr. Denton Rarawa</p> <hr/> <p>Panel 1 – TALANOA SESSION Pacific Islands Association of Non-Government Organisations (PIANGO) – Ms Emeline Siale Ilohahia Pacific Technical Assistance Centre (PFTAC) – Mr Iulai Lavea/Mr Paul Seeds Secretary of Finance, Ministry of Finance - Cook Islands, Mr. Garth Hendersen</p>
	Plenary Session
12.30pm	Closing remarks at end of Day 1
Day 2	Wednesday 23 March 2022
Session 2	



9.30am	<p>Theme for Session 2: Balancing Fiscal Risks from Multiple Shock Events, in Highly Uncertain Times, with Constrained Resources to Recover from the Crisis</p> <p><i>How are Pacific countries managing volatile fiscal risks from Covid-19, climate, disaster and other exogenous events and how are these risks being factored into recovery scenario planning, budgeting, risk sharing with the private sector and fiscal management approaches to inform Government prioritisation and responses to emerge fiscally stronger?</i></p> <p>Moderator –Clinton Pobke (a/g Office of the Pacific Lead Economist), Department of Foreign Affairs and Trade, Australia</p>
	<p>Presentation 1: Approaches to Inclusive Budget Consultations and Macro-Economic Realities, and Integrating Private Sector Incentives into Fiscal Scenarios during the Crisis Chief Executive Officer, Fiji Development Bank, Mr. Saud Minam Solomon Islands Development Bank, Mr Nafitalai Cakacaka Solomon Islands Chamber of Commerce (tbc)</p>
	<p>Presentation 2: Covid-19 as an opportunity to address underlying drivers of contingent liabilities – crisis as an opportunity to innovate to tackle legacy issues Secretary General, Association of South Pacific Airlines, Mr. George Faktaufon</p>
	<p>Presentation 3: Strategies and Scenarios for re-thinking Government operating and capital expenditures and procurement practices amidst sustained covid stimulus interventions, while strengthening expenditure reporting Deputy Secretary of Finance, Ministry of Finance, Kiribati, Ms. Maaman Iaokim</p>
	<p>Panel 2 Deputy Secretary of Finance, Ministry of Finance – Kiribati, Ms Maaman Iaokim Solomon Islands Chamber of Commerce (Ms Qila) - tbc CEO Solomon Islands Development Bank, Mr. Nafitalai Cakacaka Secretary-General, Association of South Pacific Airlines, Mr. George Faktaufon</p>
	<p>Plenary Session</p>
12.30pm	Closing remarks at end of Day 2
Day 3	Thursday 24 March 2022
Session 3	
9.30am	<p>Theme for Session 3: Financing Covid-19 Recovery through Urgent and Sustainable Funding Approaches and Solutions</p> <p><i>How are Pacific countries financing their Covid-19 budget deficits through grant and debt solutions and what is the experience of these funding negotiations during Covid-19? What are the key structural drivers of debt stress that must be discussed now in order to find solutions to create fiscal headroom and alleviate long term debt pressure post Covid-19? How is Covid-19 testing the way fiscal rules are set and the transparency of national debt management strategy, processes and reporting? How are countries safeguarding future generations from the Covid-19 debt servicing burden?</i></p> <p>Moderator – Hayden Everett, Senior Adviser Economics, Development Economy and Prosperity Division, Ministry of Foreign Affairs and Trade, New Zealand</p>
	<p>Presentation 1: Negotiating grant and debt financing for short-term gap financing during Covid-19 and beyond – lessons learnt Chief of Staff for Mr. Yannic SLAMET, Government of New Caledonia Budget, Finance and Health, Mr. Cristophe Chalier</p>



	<p>Presentation 2: Strategies and Scenarios to restore existing revenues and innovating for new revenue initiatives and policies, while strengthening revenue reporting Secretary Finance, Ministry of Finance - Republic of Marshall Islands, Mr Patrick Langrine</p>
	<p>Presentation 3: How Covid-19 is challenging medium-term fiscal frameworks and national debt management strategy, governance and reporting – Country experience Head of Development Cooperation Division, Department of Foreign Affairs – Vanuatu, Mr. Arold Bill</p>
	<p>Panel 3 Tower Insurance, Head of Pacific Digital Distribution, Mr. Veilawa Rereiwasaliwa Chief of Staff for Mr. Yannic SLAMET, Government of New Caledonia Budget, Finance and Health, Mr. Christophe Chaliier Secretary Finance, Ministry of Finance - Republic of Marshall Islands, Mr Patrick Langrine Head of Development Cooperation Division, Department of Foreign Affairs – Vanuatu, Mr. Arold Bill</p>
	<p>Plenary Session</p>
12.30pm	Closing remarks at end of Day 3
Day 4	Friday 25 March 2022
Session 4	
9.30am	<p>Theme for Session 4: Strengthening Fiscal Transparency, Accountability, Effectiveness and Inclusion to Recover Stronger from the Crisis <i>How is budget formulation, performance and effectiveness being consulted, assessed, reported, and communicated in Covid-19 and how can we improve this to respond to the crisis better? How is Covid-19 changing the urgency of innovation to strengthen Government fiscal effectiveness while finding urgent funding solutions? How can we strengthen national and regional PFM coherence by harmonising country and multiple donor practices and activities, and budget reporting standards to respond to citizens better?</i></p> <p>Moderator – (PFTAC)- Iulai Lavea & Paul Seeds</p>
	<p>Presentation 1: External scrutiny and audit – strengthening budget and fiscal accountability and agility in a crisis CEO Pacific Association of Supreme Audit Institutions, Ms. Esther Lameko-Poutoa</p>
	<p>Presentation 2: “Balancing urgency, effectiveness and accountability of Public Finances during crises: supporting Pacific solutions, partnerships and processes” Deputy Resident Representative, UNDP Pacific Office, Mr. Yemesrach Workie</p>
	<p>Presentation 3: Overcoming Covid-19 challenges by working smarter with what we have and harmonising country and multiple donor practices to deal with multiple crises – Country lessons Secretary of Finance, Ministry of Finance, Tuvalu, Mr. Taufia Patolo</p>
	<p>Presentation 4: Leaving no one behind: the inclusion agenda in Covid-19 and beyond – making a difference to the most vulnerable – Social sector Pacific Disability Forum, Mr, Setareki Macanawai Marshall Islands Association of NGOs, Mr. Laitia Tamata</p>
	<p>Panel 4 Secretary of Finance, Ministry of Finance, Tuvalu, Mr Taufia Patolo Pacific Association of Supreme Audit Institutions (PASAI), Ms Esther Lameko-Poutoa</p>



PACIFIC ISLANDS FORUM



	Deputy Resident Representative, UNDP Pacific Office, Mr. Yemesrach Workie Parliamentary Clerk, Government of Solomon Islands, David Kusilifu Pacific Disability Forum, Mr Setareki Macanawai
	Plenary Session
12.30pm	Closing remarks at end of Day 4
	PFM SYMPOSIUM RESOLUTIONS/COMMUNIQUE