

**Kainaki II COP26 – Pacific Islands Forum High-Level Roundtable
on Urgent climate Change Action**

Ambition to action

**Remarks by Deputy Minister and Ambassador
for Climate Change Yeon-chul Yoo**

Rt. Honorable Chair, Excellencies,

Distinguished participants, Ladies and Gentlemen,

At the outset, let me begin by extending my gratitude to all here on the special occasion so that we may further deepen our commitment to climate action. I also express my thankfulness to the PIF member countries, dialogue partners, and the Secretariat for organizing this event and inviting me to this meaningful session.

The impacts of COVID-19 pandemic is upending daily lives of humanity. Nevertheless, we recognize that climate change still remains a significant threat to the survival and sovereignty of all due to its negative impact on various sectors including water resources, forestry, coastal management, and so on. If we do not take action now, the future of our Blue Pacific cannot be guaranteed.

In this sense, recently, Republic of Korea set a goal for aiming to achieve carbon neutrality by 2050. Korea is planning to come up with different scenarios about how people can voluntarily practice their commitment in

daily lives, and draw up systematic sectoral roadmaps. Moreover, Korea has devised an inclusive vision with a strategy called “Korean New Deal” to pursue green investments and jobs that will have significant impact on Korea's future. With an investment of 62 billion USD for the next five years until 2025, the Korean government is working on accelerating the low carbon and green transition of its economy while pursuing carbon neutrality. Also, in order to faithfully implement the Paris Agreement, we will submit updated Nationally Determined Contributions this year and start to work on a more progressive Nationally Determined Contributions in line with our long term goal.

As the Prime Minister of Australia mentioned, we explore close cooperation on low emission technology and hydrogen with PIF member countries particularly Australia and New Zealand.

Last but not least, I would like to bring your attention an international event that Korea will be hosting the 2nd P4G Summit in Seoul from May 30 to 31, next year. ROK hopes that the 2nd P4G Seoul Summit would be an opportunity to bring together the international community’s solidarity to make commitments in building back better and greener from the COVID-19 crisis. We also hope that the next P4G Summit would become a stepping stone running up to COP26 in Glasgow in November 2021 and a milestone for achieving 2030 Sustainable Development Goals. I look forward to the interests and positive inputs from PIF members and dialogue partners as we prepare for this important event in our common struggle against climate change.

Thank you.

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