



Thematic Area – Resources And Economic Development

This thematic area highlights the importance of accelerating the region’s economic growth aspirations through strengthened ownership, and by ensuring the sustainable management and development of the region’s natural and human resources. The sustainable management of resources will require the development of control measures; environmental, social and cultural impact assessments; and by identifying and valuing the region’s ecosystem goods and services. This is critical for building the region’s resilience and ensuring sustained economic development and growth.

The region already faces the dual challenge of fiscal sustainability risks in the short term and financing shortfalls in critical areas, especially in the fight against climate change, increasing the urgency to consider innovative financing instruments and mechanisms. Diversifying our investment portfolios, increasing the role of the private sector in important areas such as fisheries, agriculture, forestry, mining and tourism, and cultural industries and creating employment and entrepreneurial activity in the micro, small and medium-sized enterprises (MSMEs) are vital for improving and expanding wellbeing opportunities for Pacific peoples. The region continues to benefit from labour mobility schemes and professional sport that promotes skills development and remittances.

